

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2404 - SB 2429

January 26, 2012

SUMMARY OF BILL: Requires pawnbrokers in Anderson County to maintain electronic records of all transactions involving pledged goods and transfer such information to the sheriff or other local law enforcement agency. Such information must be kept for a period of one year. Requires the pawnbroker to take fingerprints of those pledging goods and keep such fingerprints for a period of five years.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pawnbrokers in Anderson County are currently required to keep information on transactions involving pledged goods.
- Requiring such information to be sent electronically to the applicable law enforcement agency and for such agency to maintain the records will result in no significant fiscal impact to local government.
- It is assumed that pawnbrokers in Anderson County will pay the costs of materials used to collect fingerprints resulting in no fiscal impact to local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb

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